



CTT – Correios de Portugal, S.A.

Public Company

Avenida D. João II, nº 13

1999-001 LISBON

Share capital EUR 75,000,000.00

Lisbon commercial registry and fiscal no. 500 077 568

Announcement - Lisbon, 3 June 2015

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. (“CTT”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code that it has received on 1 June 2015 from The Goldman Sachs Group Inc. the following communication of a qualifying holding:

“The Goldman Sachs Group, Inc. now holds less than 2% of the share capital of **CTT Correios de Portugal, S.A.** together with corresponding voting rights. Such new holding resulted from disposal on 26 May 2015 of 750,122 shares by virtue of transactions conducted off the exchange”.

The corresponding TR-1 Standard Form is attached herewith.

This information is also available on CTT’s Investor Relations website at: <http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel2-1>

CTT – Correios de Portugal, S.A.

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TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	CTT – CORREIOS DE PORTUGAL, S.A.	
2. Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights		X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
An event changing the breakdown of voting rights		
Other (please specify):		
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	The Goldman Sachs Group, Inc.	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Goldman Sachs International Goldman Sachs Asset Management International Goldman Sachs Asset Management, L.P.	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	26 May 2015	
6. Date on which issuer notified:	01 June 2015	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Below 2%	



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8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
PTCTT0AM0001	3,019,750	2.01%			Below 2%		Below 2%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction					
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}
Please refer to annexure A					Nominal
					Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
Below 2%	Below 2%



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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

N/A

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	General email contact: shareholderdisclosures@gs.com
14. Contact name:	Aadithya Rao
15. Contact telephone number:	+44 207 051 9046